

June 16, 2021

Calpine Energy Solutions Promotes Sarah Johnston to Managing Director of Carbon and Renewable Energy Solutions

Houston, Texas — June 16, 2021 — Calpine Energy Solutions is pleased to announce the appointment of Sarah Johnston as Managing Director, leading its renewable energy and related carbon reduction services platform serving major commercial and industrial clients in North America. Calpine Energy Solutions is among the largest buyers of renewable energy in the United States, providing clients powerful tools to meet their energy needs while achieving financial and sustainability goals.

"Ms. Johnston's new leadership role reflects our commitment to supporting clients' efforts to decarbonize their energy procurements. Her extensive experience developing and managing energy market risk analytics has been critical to our integration of evolving client carbon emission metrics and reporting demands," said Jim Wood, CEO.

"Achievement of Scope 2 carbon reduction goals must itself be imbedded in a truly sustainable business process, routinely integrating energy price, volume, and regulatory risk management," said Ms. Johnston.

She explained, "This requires robust and transparent data analytics and sophisticated reporting capabilities. I'm looking forward to engaging more of our client energy procurement and sustainability leaders while continuing to lead the buildout of our capabilities across the ecosystem, including recruiting to support our growth."

Ms. Johnston has been a key member of the company's client risk management team for over a decade, combining sophisticated energy market quantitative skills with sustainability domain expertise. She holds a BS in Business Administration from Elmhurst College and a graduate certificate in Corporate Sustainability and Innovation from Harvard University.

About Calpine Energy Solutions

Calpine Energy Solutions, LLC is a licensed retail energy provider in every deregulated state and is one of the largest energy suppliers in North America by volume. Most of our clients are large commercial or industrial entities that view the management of energy and carbon as an important strategic initiative and seek to leverage our expertise in data management, risk management and renewable energy. Calpine Energy Solutions is a wholly owned subsidiary of Calpine Corporation, America's largest generator of electricity from natural gas and geothermal resources with operations in competitive power markets. Please visit <u>www.calpinesolutions.com</u> to learn more about how we help businesses transform their energy/carbon management programs from a traditional, transactional approach to a data-driven, sustainable business process.

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